

House Price Index

The RPS House Price Index (HPI) is a robust, commercial-grade dataset that empowers clients to make better, more informed business decisions.

What Is the RPS House Price Index?

The RPS HPI is recognized as the single most comprehensive source for house price trends in Canada. After conducting extensive research on industry best practices and user needs, RPS developed the HPI datasets to provide the most accurate, broad, deep and detailed view of house prices available in Canada.

Ideal Clients for this Solution

- Schedule 1 Banks and Financial Institutions
- Credit Unions, Alt and Mid Sized Lenders
- MICs, Small Regional Lenders, Brokerages
- Government, Economists, Associations

Key Features

- ✓ **Broad** - House price trends are provided broadly across all Canadian markets, delivering the most robust national view of Canadian house price trends
- ✓ **Deep** - House prices trends are included for thousands of discreet local markets, property types and segments of the markets
- ✓ **Detailed** - Supplemental information and consulting support is provided to help subscribers fully leverage the HPI efficiently and to optimize insights

Common Use Cases

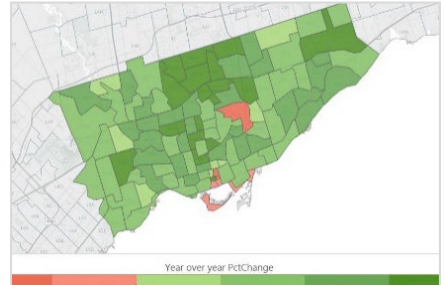
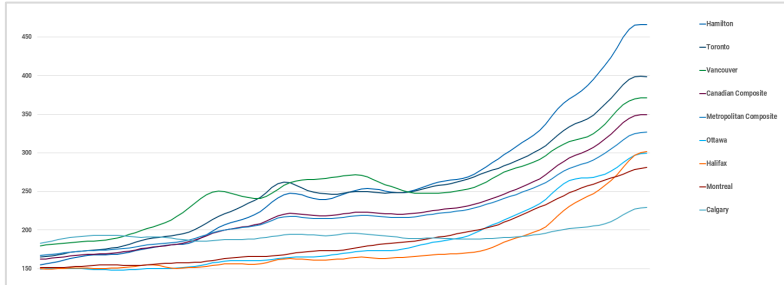
- Update mortgage pool collateral values
- Measure risk exposure to residential real estate, spot emerging risks and uncover weaknesses
- Calculate capital allocations
- Reporting to Boards, senior executives, investors and regulators
- Determine underwriting policies
- Identify growth opportunities and manage client retention

RPS HPI Methodology

RPS uses a stratified central tendency approach for median values, machine learning for ETL and outlier detection and Bayesian filtering for time series trending. Read the full HPI Methodology [here](#).

Contact your RPS Account Executive to learn more

Sample Charts Using the RPS HPI



Dataset Details for the RPS HPI

	PUBLIC	COMPREHENSIVE		
GEOGRAPHIES*	<ul style="list-style-type: none"> National Composite Metro 13 Composite 13 Metro Areas (CMAs) 	<ul style="list-style-type: none"> National Composite Metro 13 Composite 10 Provinces 33 Metro Areas (CMAs) 1,000 Cities / Towns (CSDs) 1,500 Neighbourhood (FSAs) 		
PROPERTY STYLES*	<ul style="list-style-type: none"> Aggregate (all property styles) 	<ul style="list-style-type: none"> Aggregate Single Family Detached Semi-Detached 	<ul style="list-style-type: none"> Condo Apartments Row / Townhouse Plex House 	
PROPRIETARY DATA	<ul style="list-style-type: none"> Index value Median value Year-over-year percentage change 	<ul style="list-style-type: none"> Index value Dollar value – median, upper and lower house price values Year-over-year percentage change Confidence scores 	<ul style="list-style-type: none"> Proprietary ranking metrics Geographical hierarchies Urban / rural indicators Neighbourhood names Population information 	
FREQUENCY	<ul style="list-style-type: none"> Monthly 	<ul style="list-style-type: none"> Monthly 		
DELIVERY METHODS	<ul style="list-style-type: none"> CSV file 	<ul style="list-style-type: none"> Receive a highly structured, easy-to-read CSV file via secure SFTP 		
PRICE	<ul style="list-style-type: none"> Free 	<ul style="list-style-type: none"> Subscription-based pricing, provincial pricing available 		

* The boundaries used in the HPI datasets are based on Statistics Canada and Canada Post boundaries. Metros are the Census Metropolitan Areas (CMAs), formed by one or more adjacent municipalities centred on a population centre (known as the core). Towns and cities are Census Subdivisions (CSDs) and neighbourhoods are Forward Sortation Areas (FSAs). Geographies and property styles are provided as available.

Related RPS Valuations Solutions

RPS Portfolio Valuation Update

RPS House Price Forecasts

RPS House Price Estimators

RPS On-Market Alert

RPS Automated Valuation Model (AVM)

Contact your RPS Account Executive to learn more

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